

Supply Chain Management

Management Fees, Payments and Co-investment

Solvo Vir recognises the benefits of working with partners and subcontractors to provide high quality training which meets the needs of employers, complements market demand and enriches the learning experience.

Through collaborative partnerships and supply chains, our aim is to provide our customers with high quality responsive and industry specific training, learning and development.

Our collaborative approach with our partners supports us to meet local, regional and national priorities, we believe in openness and honesty, innovation, inclusivity and diversity whilst driving continuous improvement and success.

Our partners should expect:

- A nominated Supply Chain Manager
- Monthly Performance Updates with MI Reports
- Quarterly Review Meetings
- Joint Marketing and Dual Branded Materials
- Compliance, Finance and Funding Support:
 - Documentation
 - Funding Rules and Policy Updates
 - Audit Checks
 - Financial Reports
- Quality Assurance and Improvement Support:
 - Observations of Teaching, Learning and Assessment and Reviews
 - Standardisation & Sampling
 - Staff Development
 - Self-Assessment Review and Support
 - Advice on Safeguarding, Prevent, E&D and H&S

Fees

Solvo Vir applies a management fee on supply chain arrangements. The fee may vary across partners and will be representative of the findings from due diligence and the level of support required to maintain high standards and comply with:

- The commissioner's funding agreement for Prime Contractors
- The level of 'risk' applied to the commissioner's funding agreement
- The level of 'risk' applied to subcontracted delivery

Our management fee typically ranges from 20% to 25%.

Co-investment

It will be the responsibility of Solvo Vir (Main Contractor) to collect any co-investment payments directly from the employer.

Payment Terms

Partners will be paid within 45 days from the date of invoice which must be supported with an accurate and compliant claim submission as detailed in the terms and conditions of the subcontract agreement.